

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 3783]
[November 16, 1951]

Results of Election of Directors

To Member Banks in the Second Federal Reserve District:

The election of directors to succeed ROGER B. PRESCOTT, class A director, and JAY E. CRANE, class B director, whose terms expire December 31, 1951, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 3764, dated September 27, 1951.

The results of the election are as follows:

FREDERIC P. ARMSTRONG, President, The Keyport Banking Company, Keyport, N. J., was elected by member banks in Group 3 as a class A director of this Bank; and JAY E. CRANE, Vice President, Standard Oil Company (New Jersey), New York, N. Y., was reelected by member banks in Group 3 as a class B director of this Bank. Each was chosen for a term of three years beginning January 1, 1952.

ROBERT T. STEVENS,

Chairman of the Board.